

# **FISCAL NOTE**

## **SB 2463 - HB 2868**

February 5, 2000

**SUMMARY OF BILL:** Imposes a penalty against industrial development boards for failure to file the required annual report with the state board of equalization listing its properties and payments in lieu of taxes and the estimated value related to the properties. Sets the fine at \$200 per day until the report is filed.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Revenues - Not Significant**

**Increase Local Govt. Expenditures - Not Significant**

Assumes the state will experience an increase in revenues from the collection of fines from industrial development boards and the boards will experience an increase in expenditures from the payment of these fines. These increases are estimated to be not significant. Industrial development boards are local government agencies.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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